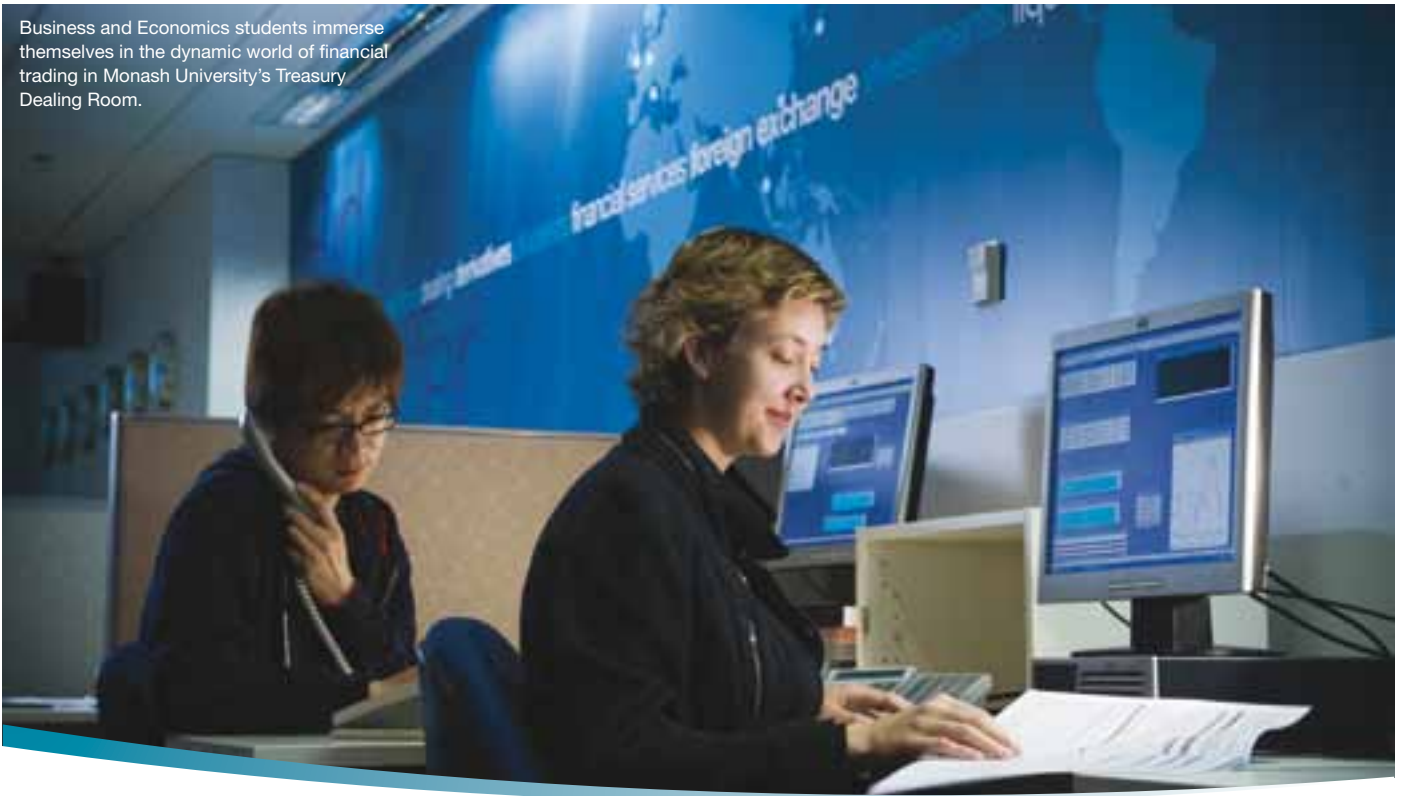


Business and Economics

Business and Economics students immerse themselves in the dynamic world of financial trading in Monash University's Treasury Dealing Room.



What makes Business and Economics at Monash special?

- **World-ranked:** Monash University is currently placed 25th in the world in the Social Sciences in the *Times Higher Education* university rankings.
- **International accreditation:** The faculty was the first in Victoria to receive accreditation by the European Quality Improvement System, (EQUIS). EQUIS is the leading international system of quality assessment, improvement and accreditation of higher education institutions in management and business administration.
- **Global reputation:** The Monash MBA is consistently ranked in the top MBA programs worldwide. It is currently ranked 47th overall and third in the personal development and educational experience category in the *Economist Intelligence Unit* rankings. Our MBA program is just the third in Australia to be accredited by the Association of MBAs (AMBA), internationally recognised as the global standard for MBA programs across the globe.

Research excellence

The faculty has more than 350 students undertaking the Master of Philosophy and Doctor of Philosophy by research.

The Centre of Policy Studies (CoPS) is a world leader in economic modelling and policy analysis. CoPS develops large-scale economy-wide models to evaluate policy. These models have been used both within Australia and internationally, including a dynamic model of the US economy developed in collaboration with the US International Trade Commission.

The Centre for Health Economics, with one of the largest independent groups of health economists in Australia, has made a significant contribution to debate and policy development in the Australian and international health care sector.

Leading faculty researchers include:

- Professor Amrik Sohal, recognised as one of the top 50 researchers in the Technology Innovation Management field by the International Association for the Management of Technology;
- Professor Mike Ewing, Head of the Department of Marketing, recently announced as the second most productive author in advertising research worldwide; and
- Professor Rob Hyndman from the Department of Econometrics and Business Statistics, who won the 2008 Vice-Chancellor's Award for Postgraduate Supervision at Monash University.



Graduate profile

Cameron O'Reilly

Master of Public Policy and Management

"My Monash Master in Public Policy and Management gave me credible postgraduate qualifications in an area relevant to my work. Monash is a well-regarded university, and the course definitely enhanced my career opportunities. It provided excellent grounding in how to frame public policy arguments – which I now do on behalf of energy companies facing an emissions constrained future. It also allowed me to undertake specialist work on the National Electricity Market which was essential background for my current role as Executive Director of the Energy Retailers Association of Australia.

I have recently received the Fulbright Professional Australia-U.S. Alliance Studies Scholarship sponsored by the Department of Foreign Affairs and Trade. Through my Fulbright Scholarship at the University of Texas and Georgetown University, I will work on a project 'Reducing emissions while remaining competitive.'

This was a tremendous fillip for me in mid career as it will open professional and personal doors in the US to explore the number one public policy challenge confronting the energy sector in Australia, US and indeed worldwide."

Contact

For further information, talk to one of our advisers:

Faculty of Business and Economics

Coursework enquiries: 1300 784 990

Email: gsb@buseco.monash.edu.au

www.gsb.monash.edu

Research enquiries; +61 3 9905 2483

Email; research@buseco.monash.edu.au

www.buseco.monash.edu/research

International enquiries: 1800 181 838 (free within Australia)

+61 3 9627 4852 (outside Australia)

Email: study@monash.edu

www.buseco.monash.edu



Personal and professional development

The Monash Graduate School of Business provides a range of personal and professional development activities designed to:

- enhance and complement your study
- add value to your academic program
- transform your career path

This approach offers a sophisticated educational experience where personal development forms the cornerstone of our graduate programs.

Personal development units are available within your masters program as either elective or core units, enabling you to select from a suite of subjects designed to develop your capacity to lead and manage in an international business environment.

There are also opportunities to develop a range of generic personal skills through regular workshops in teamwork, problem solving, communication, leadership, service excellence and planning and organisation. Professional development opportunities include counselling, mentoring and a career readiness program. Advanced workshops in executive leadership and initiative and innovation give candidates an edge in the business world.

Master of Business

The Master of Business is a recent addition to the suite of masters programs in the faculty. A flexible, innovative and industry-oriented program, with a strong focus on personal development, corporate governance and social responsibility, this degree will appeal to a wide range of students, including those who have not studied business before. It will also suit mid-career professionals seeking to update and extend their knowledge of traditional business disciplines, or those interested in specialising in vital areas of contemporary business practice such as business sustainability, information technology management, or supply chain logistics.

Students graduating from this program will have a distinctive set of personal and technical skills that will enable them to assist businesses confront the increasing social and environmental constraints ahead. It can also provide research skills for students interested in higher degrees by research.

Professional recognition

Depending on their chosen field, Business and Economics graduates satisfy educational requirements for professional registration or membership of the following legal entities:

- Institute of Chartered Accountants in Australia (ICAA)
- CPA Australia
- Finance and Treasury Association
- Financial Services Institute of Australasia (FINSIA)
- Australian Institute of Management (AIM)
- Australian Marketing Institute (AMI)
- Risk Management Institution of Australasia (RMIA)

Research degrees

Doctor of Philosophy Master of Philosophy

A PhD enables a student to complete extensive, independent research under the supervision of an expert academic. For many students this program is the first chance to make a major contribution to research in a field of business and economics of their choosing.

The sheer scale of Monash University's research capabilities and the breadth of specialist expertise within the Faculty of Business and Economics offers research students opportunities across the full range of applied business and policy disciplines.

Course Outline

The PhD program may be undertaken in the principal areas of research offered by the Faculty of Business and Economics, including accounting and finance, business law and taxation, econometrics and business statistics, economics, health economics, management, marketing and policy studies.

The principal component of the PhD is a major thesis of up to 100,000 words, embodying the results of a research project. The thesis is written under the direct supervision of a member of the academic staff.

The program should be designed to take no more than four years of full-time equivalent study.

Career Outlook

The Monash Doctor of Philosophy demonstrates the recipient's advanced knowledge and capacity to carry out independent business research.

Graduates may work in academia, or as business researchers, managers and administrators, and in the fields of econometrics and economic analysis.

Course Details

Course code: 0029

Duration: 4 years full-time, 8 years part-time

Campus: Berwick, Caulfield, Clayton, Gippsland, Peninsula, Sunway

Intake: First semester, second semester

Entry requirements: A bachelors degree requiring at least four years of full-time study, and which normally includes a research component in the fourth year, leading to an honours degree class I or class 2A level, or a course leading to a masters preliminary qualification at a level rated as equivalent to an honours class I or 2A degree, or a masters degree that entails work, normally including a significant research component, at least equivalent to an honours degree (a 'significant research component' in a masters degree will vary from discipline to discipline). It is normally expected that a grade of H2A has been obtained for the research thesis or project. Where ungraded, examiners' reports will be taken into account, or qualifications which, in the opinion of the committee, are deemed equivalent.

2009 annual domestic fee: Research Training Scheme

2009 annual Sunway fee: RM 30,000

The Master of Philosophy allows candidates to develop in-depth knowledge, expertise and skills through the application of research to business problems and issues.

Students gain experience in the design and implementation of research and make a contribution to an existing body of knowledge by applying, clarifying or interpreting that knowledge.

Monash University has formally adopted a commitment to scholarly research that includes the aim to be known globally for delivering high quality research that leads business and economic theory and practice.

The Monash Faculty of Business and Economics has received international recognition for its high quality teaching, research and corporate links, including accreditation by the European Quality Improvement System (EQUIS).

Course Outline

A Master of Philosophy thesis (up to 50,000 words) is expected to make a contribution to an existing body of knowledge by applying, clarifying, critiquing or interpreting that knowledge.

It may be undertaken in the broad discipline areas of accounting and finance, business law and taxation, econometrics and business statistics, economics, health economics, management, marketing and policy studies.

Career Outlook

The Masters degree has been designed to allow students to pursue their own career ambitions. Monash University's international reputation offers graduates career and research opportunities in Australia and around the world.

Course Details

Course code: 3194

Duration: 2 years full-time, 4 years part-time

Campus: Berwick, Caulfield, Clayton, Gippsland, Peninsula, Sunway

Intake: First semester, second semester

Entry requirements: A first class or upper second class bachelors degree requiring at least four years of full-time study, including a research component in the fourth year, or completed a course leading to a masters preliminary qualification at a level rated as equivalent to a first class or upper second class honours degree, or qualifications, which in the opinion of the committee, are equivalent or a satisfactory substitute.

2009 annual domestic fee: Research Training Scheme

2009 annual Sunway fee: RM 30,000



Graduate profile

David Chapman

**Master of Business Law
Head of HR Mediation and
Investigation at HR Navigation Pty Ltd**

"The Master of Business Law (MBL) has given me comprehensive and intimate knowledge of the law. Being taught how to practically and effectively apply my knowledge of the law to everyday business requirements has greatly assisted me.

"The MBL is the best course on offer to senior managers who want to have high level qualifications but do not want to be lawyers. As Industrial Relations laws change and legal budgets shrink, there is a massive need for senior managers to guide their businesses with a focus on business law, be it employment law or others.

"The collective knowledge of the senior lecturers in Business Law at Monash University is absolutely the best in Victoria, if not Australia. Anthony Forsyth and Carolyn Sutherland both are authorities on employment law and to have unrestricted access to them is a real bonus."

Postgraduate Diploma in Business and Commerce

The flexibility of Monash degrees offers students the chance to study courses in order to enhance their careers and gain expert business and commerce knowledge, while at the same time achieving access to higher research award programs.

Course Outline

This course is structured to provide students with a number of key skills that are highly valued within industry and academia including research skills, critical thinking, time management, project management and communication skills.

The postgraduate diploma can also be undertaken as a research preliminary qualification, providing a year of study for those who wish to undertake a higher degree by research, but do not meet the admission requirements.

Students must complete three core units:

Research methods 1 and 2 – Research project and report

Students must also complete two units of directed studies.

Career Outlook

This degree helps students build upon their existing qualifications, further enhancing their career prospects.

Students who successfully complete the Postgraduate Diploma in Business and Commerce with a high grade average may be eligible for admission to the Master of Philosophy.

Course Details

Course code: 3845

Duration: 1 year full-time

Campus: Sunway

Intake: First semester, second semester

Entry requirements: Applicants must have completed a bachelor degree in business or commerce from an approved institution, with a minimum average of 65 per cent in years two and three of a major business discipline.

2009 annual Sunway fee: RM 27,760

Postgraduate Diploma in Economics and Commerce

This course is designed for students who wish to undertake a higher degree by research but do not have the research background to meet the admission requirements.

Students develop the skills needed to plan and undertake rigorous research, and the ability to effectively communicate research findings.

Course Outline

The course structure is a combination of core studies in research methods and elective units.

Study programs are available in the following areas:

Accounting – Econometrics – Economics – Economics and econometrics – Finance – Finance and econometrics – Management – Marketing – Taxation law

Students who successfully complete the postgraduate diploma with a 70 per cent average may be eligible for admission to the Master of Philosophy.

Career Outlook

Recipients of Monash advanced research degrees have achieved international recognition, and the University is known as a leader in business research throughout the Asia-Pacific region resulting in enhanced career prospects.

Students who successfully complete the Postgraduate Diploma in Economics and Commerce with a high grade average may be eligible for admission to the Master of Philosophy.

Course Details

Course code: 0171

Duration: 1 year full-time, 2 years part-time

Campus: Clayton

Intake: First semester, second semester

Entry requirements: A pass degree in the proposed discipline area of study (namely economics, economic history, econometrics, accounting and finance, management) with an average grade of 70 per cent or above from a recognised tertiary institution.

2009 annual domestic fee: \$19,200 AUD

CSP Available

Graduate Certificate in Commercialising Research

This four-unit course is designed for students currently undertaking research degrees who wish to develop skills and knowledge in commercialising their research.

Course Outline

The course comprises three core units covering managing people and organisations, intellectual property laws, research commercialisation planning, and an elective unit in either accounting or marketing.

Career Outlook

The course will help research students to establish and maximise commercial benefits of their work.

Course Details

Course code: 3841

Duration: 0.5 years full-time, 1 year part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: Applicants need to be undertaking a higher degree by research. More specifically, the course is only eligible to those students undertaking a doctorate or masters course for which at least two-thirds of the student load for the course is required as research work. To receive a benefit in this program under the CTS, a student must: be enrolled in a HDR; be a domestic student as defined in the Act and not have previously completed CTS training or training consistent with that covered within this proposed program.

2009 annual domestic fee: \$19,200 AUD*

* Domestic fee per 48 credit points. 48 credit points represents a standard full-time course load for a year. Courses with fewer or more credit point values, such as part-time courses, will attract a proportionate amount. For more information see Page 144.

Coursework degrees

Master of Applied Econometrics

In the new information economy professionals are confronted by masses of data. Econometric methods facilitate analysis of this data and assist in making informed decisions.

Students acquire the skills to take responsibility for designing and implementing applied econometric projects and the ability to communicate the results to wider audiences. They also have the option of studying another business discipline.

Course Outline

Students choose six core econometrics units from an extensive list. They can then select a minor thesis and two electives, or a research project and four electives.

Career Outlook

Graduates of the program will be equipped to design and implement applied econometric projects and will have the necessary quantitative skills to undertake higher degrees by research. Graduates may work in international companies, consulting firms, academia, public opinion and marketing agencies, and the media.

Course Details

Course code: 3822

Duration: 1.5 years full-time, 3 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: Applicants must have completed a degree from a recognised tertiary institution that includes some quantitative studies, with an average of credit or above, or the Graduate Diploma in Applied Econometrics or equivalent.

2009 annual domestic fee: \$19,200 AUD

Graduate Diploma in Applied Econometrics

Course Details

Course code: 3816

Duration: 1 year full-time, 2 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A pass degree in any discipline or an equivalent qualification and, usually, relevant employment experience or a credit average in an executive certificate or graduate certificate in the relevant discipline.

2009 annual domestic fee: \$19,200 AUD

Master of Applied Finance

Finance, banking and risk management are important and strategic functional elements of business, and professionals working in these key areas make a critical and active contribution to public and private organisations across the globe.

This course is designed for graduates with an educational and/or professional background in business or commerce, wishing to gain a formal qualification in applied finance.

Course Outline

The course aims to provide graduates with theoretical constructs and their applications for their work as finance professionals in the financial services industry and other business sectors.

Students must complete three compulsory units: Financial markets and long-term funding – Corporate treasury management – Funds management

A further three units must be taken from the following list: Advanced investments – Advanced international banking – Financial statement analysis and business valuation – Money market dealing – Institutional asset and liability management – Credit risk modelling – Advanced financial planning – International studies in banking and finance

Students also must complete one of the following units: Personal development: critical thinking and communication – Personal development: managing self and relationships – Personal development: professional advancement

Career Outlook

Graduates may work in areas such as superannuation, corporate banking and finance, merchant banking, stock market trading, and managed funds. The advanced standing of the Monash masters program means graduates can also explore careers in related industries such as venture capitalism, insurance, and management consulting.

Course Details

Course code: 3818

Duration: 1 year full-time, 2 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: Applicants need to have completed an Australian bachelor degree with a major in finance and at least a credit average; or equivalent.

2009 annual domestic fee: \$19,200 AUD

Master of Business

The Master of Business is a new program with an option of specialisations in Sustainability and Information Technology Management or Supply Chain.

This program enables students to build a degree encompassing the skills they choose, need and want.

The program covers broad business skills such as advanced written and oral communication, information literacy, global outlook, and moral and social responsibility, while also allowing students to specialise in a business area of their choice.

The degree also offers a pathway for direct entry to a higher degree by research.

Students must complete three units in personal development and corporate social responsibility.

Course Outline

Students select three personal development and corporate social responsibility units and three core business units from an extensive list.

A six-unit specialisation may be taken in Information Technology, Sustainability, Supply Chain, or another area of business. A research pathway is also available.

Career Outlook

The Master of Business has been designed to allow students to pursue their own career ambitions. Career opportunities include banking, management, insurance, marketing, market research, consultancy international banking and finance, and accounting.

Course Details

Course code: 3844

Duration: 1.5 years full-time, 3 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: Applicants require a pass degree from a recognised tertiary institution or an overseas qualification equivalent to an Australian bachelor degree. Applicants without prior qualifications must complete an Executive Certificate in Business and articulate into the Master of Business with a credit average.

2009 annual domestic fee: \$19,200 AUD

Master of Business (Accounting)

In a world of increasing accountability and the globalisation of accounting standards, professionals with the highest levels of qualifications are highly sought after. Accounting is fundamental to any organisation, and many executives working at senior levels hold accounting qualifications.

Accountants must possess sound numerical and analytical skills, along with strong communication and people skills.

This program is designed to provide students with not only professional competence, but also a portfolio of intellectual skills and attributes that will enhance their careers long after graduation.

Course Outline

Students must complete the following five units:

Advanced strategic management accounting – Assurance, governance and fraud – Financial statement analysis and business valuation – Financial reporting issues – Integrated systems for business enterprises.

Students must also complete one of the following:

- Personal development: critical thinking and communication
- Personal development: managing self and relationships
- Personal development: professional advancement

Students complete a further six graduate units offered by any department in the Faculty of Business and Economics. Students who leave this course after successfully completing eight units (including no more than four CPA units) receive a Postgraduate Diploma in Advanced Accounting.

Career Outlook

Today's accountants are in great demand and work across a variety of industries. Career opportunities range from private accounting practice – including areas of auditing, taxation, management consulting, business services and receivership – to commercial and government roles in treasury, planning, financial reporting and management.

Course Details

Course code: 0503

Duration: 1.5 years full-time, 3 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: Applicants need to have completed, with an average grade of credit or above, a bachelor degree with a major in accounting.

2009 annual domestic fee: \$19,200 AUD

Master of Business (Banking and Finance)

This course provides banking and finance professionals with the conceptual and managerial decision-making skills necessary for effective management in the continuously changing domestic and international finance markets. It also offers those who do not have a finance or business background the opportunity to transfer into this discipline.

Upon successful completion of the course graduates will satisfy the educational requirements for senior associate membership of the Financial Services Institute of Australasia (FINSIA) and membership of The Finance and Treasury Association at the Certified Finance and Treasury Professional level.

Course Outline

Students must complete six compulsory units:

Financial planning – Options, futures and risk management – Financial management theory – Australian capital markets – Portfolio management and theory – Personal development: critical thinking and communication.

Students must also complete a further six graduate units offered by any department within the Faculty of Business and Economics.

Career Outlook

The strong reputation of Monash Masters students means they are sought after by banks, insurance companies and other financial institutions, large corporations both in Australia and overseas, and by government regulatory bodies.

Further details of educational requirements for professional recognition can be found at www.monash.edu/pubs/handbooks/postgrad/bus-06.html

Course Details

Course code: 0504

Duration: 1.5 years full-time, 3 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: Applicants need to have completed, with at least a credit average, a bachelor degree from an Australian university, or an overseas qualification deemed by the Australian Education International – National Office of Overseas Skills Recognition (AEI-NOOSR) as being equivalent to an Australian bachelor degree with at least a credit average. Students who have completed a postgraduate qualification with at least a credit average or an honours degree may also apply for admission.

2009 annual domestic fee: \$19,200 AUD



Student profile

Lip Beng Lim

Master of Business (Science and Technology) Malaysia

"The single best word I could possibly use to describe this course is – intense. However, after spending a total of four years in university during my undergraduate and my postgraduate studies, this year has been the most fulfilling and I finally feel ready to move on into the working world.

It is an ingenious idea to put together a course that targets this specific niche in the area of science and technology. Not only was the theory relevant to what anyone in this field would face, the commercialisation project gave me a taste of what I would be expected to do as a professional in this field.

I strongly recommend the course to anyone who wants to apply their scientific knowledge, and also wants to try something a little bit different. I thoroughly enjoyed the experience I have received from this course and do not have an ounce of regret."

Graduate Diploma in Banking and Finance

This eight-unit course provides banking and finance personnel with an in-depth understanding of current practices and future developments in domestic and international financial markets.

Course Outline

Studies cover core units in Australian capital markets, treasury management, portfolio management business finance or financial management, as well as a range of electives.

Career Outlook

Financial Services Institute of Australasia (FINSIA) recognise this program as satisfying the educational requirements for advancement to senior associate status.

Course Details

Course code: 0396

Duration: 1 year full-time, 2 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A pass degree in any discipline or an equivalent qualification and, usually, relevant employment experience or a credit average in an executive certificate or graduate certificate in the relevant discipline.

2009 annual domestic fee: \$19,200 AUD

Master of Business Economics

Analysing and assessing the economic impact of policies and regulations on private and government enterprise is critical to strategic business decision-making in a wide range of industries, both in Australia and internationally.

This degree provides a rigorous and theoretical grounding in the discipline of economics and its application to government and business decision-making.

Monash students develop an extended knowledge in the general area of economic analysis in the global economy with particular attention to business strategy, project evaluation, pricing and risk, economic policy, regulation and competition policy

Students also develop analytical and technical skills to assist in problem-solving in the work-place, and develop communication and interpersonal skills with special attention to the needs of business and government agencies.

Course Outline

This 12-unit course comprises six core units in either the Applied or Analytical stream, plus six electives.

The Applied stream has a practical focus and is aimed at students working in both the public and private sector. It is designed to strengthen students' knowledge and skills in economics and to develop decision-making tools to address the theoretical and practical challenges of the future.

The Analytical stream may provide suitable preparation for students planning to undertake a higher degree by research. The six compulsory units include a combination of units to develop research skills, a quantitative unit and applied economics units.

Career Outlook

Business economists work in a wide range of business organisations and government agencies, as advisors, analysts and managers. They are specialists in business strategy, project evaluation, pricing and risk, economic policy, and regulation and competition policy.

Course Details

Course code: 3842

Duration: 1.5 years full-time, 3 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: Applicants require a mid-credit average in one of the following:

- an undergraduate degree in economics or related discipline that includes a major in economics
- the economics stream of the Graduate Diploma in Economic Studies
- an honours degree in economics

2009 annual domestic fee: \$19,200 AUD

Master of Business Law

This course is designed to provide theoretical and practical knowledge in business law and to develop an understanding of and an ability to analyse a wide range of legal problems arising in the practice of business law.

It particularly focuses on current legal issues in today's business world in order to prepare students for the growing range of opportunities in legal compliance.

The program has been designed to link with other postgraduate programs, which enables students to complete up to half of their units from an extensive range of graduate units offered by the Faculty of Law within the Master of Commercial Law.

Course Outline

Students must complete eight units – one compulsory unit in business law and five units chosen from the following:

Corporate governance – Intellectual property laws – Comparative corporate law – Insurance law – Legal aspects of corporate social responsibility – Asian business law – The law of employment – Labour relations law – Workplace negotiations – Corporate environmental responsibility – Information technology law – International law and policy – Advanced banking law – Financial services regulation – International trade law – Human resources management law – Corporations law and trusts – Taxation law

Students must complete a further two graduate units that may be taken from other departments in the Faculty of Business and Economics.

A research option is available with permission of the course coordinator. Students enrolling in the research option will be required to complete a research project or minor thesis equivalent to between one and four elective units.

Career Outlook

This course will enhance legal skills for students seeking placements in legal, commercial and governmental regulatory and compliance positions, especially in Australia and Asia.

Course Details

Course code: 3159

Duration: 1 year full-time, 2 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: An undergraduate degree from a recognised tertiary institution.

2009 annual domestic fee: \$19,200 AUD

Master of Business Management

The Monash Department of Management has an international reputation for outstanding research and teaching across the breadth of management disciplines. Operating across five Australian and two international campuses the department's diversity allows it to go beyond the traditional confines of management to incorporate specialist, applied studies in supply chain management, international business and tourism, and social and economic theory.

The flexible nature of the course allows students to specialise in the area of business management of interest.

Course Outline

Students must complete six core units:

Cultural values and management practices – Management development for global business – Management theory and practice – Strategic management – Contemporary issues in globalisation – Human resource management.

Students must also complete six graduate units from the Faculty of Business and Economics or other faculties of the university.

Career Outlook

This Masters course has a particular emphasis on the development of skills and competencies necessary to manage effectively in both local and international environments.

Course Details

Course code: 3164

Duration: 3 years part-time

Campus: Off-campus

Intake: First semester, second semester

Entry requirements: A pass degree or equivalent qualification from a recognised tertiary institution, or an executive certificate from this faculty with an average of credit or above.

2009 annual domestic fee: \$19,200 AUD

This course is not available to international student visa holders.

Graduate Diploma of Business (Management)

The Business Management program is designed for graduates looking for a postgraduate program that focuses on the application of theory into business contexts relevant to practising professionals.

Course Outline

The course covers contemporary issues relevant to practitioners operating in a local, national or international organisational environment.

Students must complete four core units:

Management processes and systems – Management theory and practice – Strategic management – Human resource management

Students complete a further four graduate units from any department of the faculty or from any faculty of the University.

Career Outlook

This course is primarily for graduates who wish to extend their knowledge of management theory and practice and provides an introduction to the functions of general management.

Course Details

Course code: 1741

Duration: 2 years part-time

Campus: Off-campus

Intake: First semester, second semester

Entry requirements: A pass degree in any discipline or an equivalent qualification and, usually, relevant employment experience or a credit average in an executive certificate or graduate certificate in the relevant discipline.

2009 annual domestic fee: \$19,200 AUD

This course is not available to international student visa holders.

Master of Business (Science and Technology)

Science is a major driver of economic growth and development. Australia and other countries in the Asia-Pacific region are leaders in scientific research but fall behind in converting research discoveries into economic wealth.

This specialisation aims to assist students with a science or technology background to commercialise leading edge medical, scientific and research projects.

This 12-month intensive course is equivalent to three semesters of study. Fees are calculated at one and a half times the annual average fee.

The course is offered in collaboration with the Monash Asia Pacific Centre for Science and Wealth Creation, which works with scientists, students and business people throughout the Asia-Pacific region on the transformation of science into wealth.

Course Outline

Students must complete 10 core units (equivalent to 12 six-point units):

New venture finance – Business and corporations law – Economics – Accounting for business – Pathways from science to wealth – Commercialisation project – Patenting for commercialisation – Managing people and organisations – Marketing innovation planning – Foundations of marketing

Career Outlook

This course provides graduates with the knowledge to work as entrepreneurs and managers in science-based start-up companies, in science policy development, in project management and consulting, and in research and development management.

Course Details

Course code: 3840

Duration: 1.5 years full-time, completed within 1 calendar year

Campus: Caulfield

Intake: First semester

Entry requirements: A Science or Technology based undergraduate degree from a recognised tertiary institution with a minimum of a credit average (60 per cent). Entry is competitive and selection procedure may involve an interview.

2009 total course fee: \$28,800 AUD

This 12 month intensive course fee is equivalent to three semesters of study. Fees are calculated at one and a half times the annual domestic fee.

Master of Diplomacy and Trade

The ability to evaluate key trends in foreign and trade policy requires a detailed understanding of the modern international system.

This course aims to contribute to the development of private and public sector managers engaged in international trade, diplomatic staff, workers in international organisations and non-government organisations (NGOs) and other professionals interested in these areas.

It provides high-level training in international business, diplomacy, economics, international law and environmental law policies, and contemporary international politics within an Australian context.

Course Outline

Students must complete six core units:

International law and policy – Introduction to international economics – The contemporary world – International trade policy – International institutions and organisations – Diplomacy and statecraft.

Students must complete another four graduate level business units and two elective units which may be taken from other Monash faculties.

A research option is available with permission of the course coordinator.

Career Outlook

This program prepares students to further their careers in the diplomatic service as well as in international organisations, government departments and multinational corporations where an understanding of international relations, politics, economics and trade are essential.

Course Details

Course code: 2643

Duration: 1.5 years full-time, 3 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: Applicants need to have completed a pass degree or equivalent qualification from a recognised tertiary institution, or an executive certificate from this faculty with an average of credit or above.

2009 annual domestic fee: \$19,200 AUD

Graduate Diploma in Diplomacy and Trade

Course Details

Course code: 2642

Duration: 1 year full-time, 2 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A pass degree in any discipline or an equivalent qualification and, usually, relevant employment experience or a credit average in an executive certificate or graduate certificate in the relevant discipline.

2009 annual domestic fee: \$19,200 AUD

Master of Human Resource Management

Human resource management is the study of managing people within the employer and employee relationship.

The Masters course provides current and aspiring managers with the opportunity to develop specialist knowledge and expertise in human resource management, with an emphasis on strategic issues.

Course Outline

Students commence their studies with foundation units focusing on contemporary issues related to managing human resources, organisational change, and industrial relations. Students then select units to suit their own interests and requirements by choosing from the wide range of elective units.

The course involves the study of theoretical and research developments and analysis of contemporary examples of human resource management.

Career Outlook

Graduates work in areas such as training and development, occupational health and safety, equal opportunity and industrial relations, recruitment, remuneration, and performance management.

Course Details

Course code: 2099

Duration: 1.5 years (full-time), 3 years (part-time)

Campus: Caulfield and off-campus

Intake: First semester, second semester

Entry requirements: Applicants need to have completed a bachelors degree from a recognised tertiary institution or equivalent qualification as determined by faculty board; or obtained an average grade of credit (minimum of 60 per cent) in an executive certificate offered by the Faculty of Business and Economics and must have a minimum of two years employment experience, either full-time or equivalent.

2009 annual domestic fee: \$19,200 AUD

Graduate Diploma in Human Resource Management

Course Details

Course code: 2778

Duration: 1 year full-time, 2 years part-time

Campus: Caulfield and off-campus

Intake: First semester, second semester

Entry requirements: A bachelors degree from a recognised tertiary institution or equivalent qualification as determined by faculty board; or obtained an average grade of credit (minimum of 60 per cent) or above in an Executive Certificate offered by the Faculty of Business and Economics and must have a minimum of 2 years employment experience, either full-time or equivalent.

2009 annual domestic fee: \$19,200 AUD

Master of International Business

This Masters course offers the opportunity to undertake an academically rigorous and professionally relevant program of study in contemporary international business issues.

Knowledge gained from the course will provide graduates with the skills to lead companies through the internationalisation process. Students develop the capacity for high-level analysis of international and trans-national investment, trade, and management strategy in the context of globalisation, and acquire key skills in communication and negotiation across business cultures.

Course Outline

Students must complete six core units:

International trade law – Introduction to international economics – Managing the multinational enterprise: cases and issues – International trade policy – International business theory and practice – Marketing and the international consumer.

Students must complete a further six graduate units, including a maximum of two elective units taken from other Monash faculties.

A research option is available with permission of the course coordinator.

Career Outlook

This course is particularly relevant for those who seek career advancement in the commercial, inter-governmental and non-profit sectors, and others who wish to extend their skills in the analysis and interpretation of the global business environment.

Course Details

Course code: 2098

Duration: 1.5 years full-time, 3 years part-time

Campus: Caulfield, Sunway

Intake: First semester, second semester

Entry requirements: Applicants need to have completed a pass degree or equivalent qualification from a recognised tertiary institution, or an executive certificate from this faculty with an average of credit or above.

2009 annual domestic fee: \$19,200 AUD – RM 47,000

Graduate Diploma in International Business

Course Details

Course code: 0397

Duration: 1 year full-time, 2 years part-time

Campus: Caulfield

Intake: First semesters, second semester

Entry requirements: A pass degree in any discipline or an equivalent qualification and, usually, relevant employment experience or a credit average in an executive certificate or graduate certificate in the relevant discipline.

2009 annual domestic fee: \$19,200 AUD

Master of Management

Exponential growth in new technologies, intense global competition and the elimination of industry boundaries has increased the external and internal challenges currently faced by managers.

This course focuses on flexibility and agility at an individual and organisational level. It does so by exploring the fundamentals of individual, group and organisational behaviour and performance, organisational dynamics, and the importance of self-awareness, learning and self-management.

Course Outline

Students must complete six core units as follows: Organisational learning and knowledge management – Leadership – Managing people and organisations – Managing organisational change – Strategic management – Organisational and business dynamics.

Students must complete a further six graduate units, two of which can be taken from any Monash faculty.

A research option is available with permission from the course coordinator.

Career Outlook

Graduates work in general management, human resources, training and development, recruitment, industrial relations, quality management, business development, and entrepreneurship.

Course Details

Course code: 0105

Duration: 1.5 years full-time, 3 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A bachelors degree from a recognised tertiary institution or equivalent qualification as determined by faculty board; or obtained an average grade of credit (minimum of 60 per cent) or above in an executive certificate offered by the Faculty of Business and Economics and must have a minimum of two years employment experience, either full-time or equivalent.

2009 annual domestic fee: \$19,200 AUD

Graduate Diploma in Management

Course Details

Course code: 0319

Duration: 1 year full-time, 2 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: As above

2009 annual domestic fee: \$19,200 AUD

Master of Marketing

The early career marketing course (3802) is for students with a marketing qualification wanting to enhance their career opportunities and go on to advanced marketing.

The career professionals course (2276) is for experienced business practitioners who want to strengthen their career opportunities by enhancing their marketing knowledge and skills.

The Master of Marketing online (3810) is for experienced business practitioners who prefer the flexibility of online delivery. This course is not available to international students.

Each course consists of six unique core units, and six electives. Two of the six graduate-level electives may be drawn from any faculty.

Course Outline

Early Career

Students complete the following core units:

Assessing marketing performance – Advanced business research methods – Advanced buyer behaviour – Marketing innovation and planning – Case studies in strategy – Contemporary issues in marketing

Career Professionals

Foundations of marketing – Assessing marketing performance – Strategic marketing – Theory and process of buyer behaviour – Marketing research – Integrated marketing communication

Marketing Online

Foundations of marketing – Assessing marketing performance – Strategic marketing policy – Theory and process of buyer behaviour – Marketing research – Integrated marketing communication

Career Outlook

Masters graduates advance their careers in consulting, consumer goods, not-for-profit and government. Opportunities also exist in market research, brand or product management, marketing communication and advertising.

Course Details

Course code: 3802

Duration: 1.5 years full-time, 3 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: An undergraduate degree in marketing or a major in marketing, or an equivalent qualification from a recognised tertiary institution with an average grade of credit or above.

2009 annual domestic fee: \$19,200 AUD

Alternative exits: Graduate Certificate in Marketing on completion of four units and Graduate Diploma in Marketing on completion of 8 units.



Graduate profile

Vithrya Kuntoro

Master of Applied Econometrics Indonesia

"I chose Applied Econometrics quite by chance. Surprisingly to me, I realised my interest from my undergraduate degree was related to statistics, which made econometrics ideal for me. I hadn't considered econometrics before and thought my interest was in accounting and computing but have now realised my true calling and never looked back. The lecturers were great and explained the material clearly making sure we all understood. They really cared about our performance.

Monash provided a real international dynamic learning environment where I met many students from other parts of the world who all had unique backgrounds. I got involved in student life and became President of the Indonesian Student Association as well as being given an opportunity to tutor within the Department of Econometrics which was a valuable experience in itself.

I now work for HSBC in Indonesia as Manager of Quality Improvement and am part of their Resident Manager Trainee scheme which is an accelerated management program. My Monash course has given me confidence and I believe I have the real skills to do the job. I use what I have learnt daily, especially the essential analytical and quantitative skills we were taught. I hope to progress to senior management with HSBC within the next five years and in due course I am keen to study for my PhD in econometrics."

Master of Public Policy and Management

Continuous improvement and reform are recurring themes for governments around the world.

This course focuses on understanding changing expectations about government, changing modes of delivering public services, and the changing skills needed by effective leaders and managers.

Graduates will understand and apply relevant theories and concepts; develop skills to define and resolve issues in public policy and management; and blend theory and practice by working throughout the course on a wide range of practical issues.

Course Outline

Students must complete six core units as follows: Governance – Strategic management in the public sector – Policy analysis – Public sector financial management – Public policy – Public management.

Students must complete a further six graduate subjects, two of which may be taken from any Monash faculty.

A research option is also available with permission from the course coordinator.

Career Outlook

This course will suit graduates, in Australia and internationally, who wish to gain employment in the government and community sectors. Graduates may work in management position with the public, not-for-profit, local government, private or other sectors.

Course Details

Course code: 1065

Duration: 1.5 years full-time, 3 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: Applicants need to have completed a pass degree or an equivalent qualification from a recognised tertiary institution, or an executive certificate offered by this faculty with a credit average or above.

2009 annual domestic fee: \$19,200 AUD

Graduate Diploma in Public Policy and Management

Course Details

Course code: 1506

Duration: 1 year full-time, 2 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A pass degree in any discipline or an equivalent qualification and, usually, relevant employment experience or a credit average in an executive certificate or graduate certificate in the relevant discipline.

2009 annual domestic fee: \$19,200 AUD

Master of Professional Accounting

Monash trained accountants are in great demand and working across a variety of industries.

Graduates are renowned for possessing sound numerical and analytical skills along with strong communication and people skills.

Monash is committed to ensuring that the program provides not only professional competence, but also a portfolio of intellectual skills and attributes that will enhance students' careers.

Course Outline

Students must complete the following seven units:

Introductory accounting – Financial accounting – Business finance – Management accounting – Advanced financial accounting – Business and corporations law – Personal development: critical thinking and communication

Students must complete three units from the following list:

Quantitative methods – Accounting information systems and financial modelling – Auditing and assurance – Taxation law – Economics

Students must complete a further two graduate units from the remaining units listed above or from any department in the Faculty of Business and Economics.

Career Outlook

Career opportunities are extensive with future employment in a variety of industries. Employment opportunities may range from private accounting practice to commercial and government organisations.

On graduation students may meet the academic requirements for admission as an associate member of CPA Australia, National Institute of Accountants, and entry to the Chartered Accountants Program of the Institute Chartered Accountants in Australia.

Course Details

Course code: 0790

Duration: 1.5 years full-time, 3 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: Applicants need to have completed with at least a credit average, an Executive Certificate in Accounting; a Graduate Certificate in Accounting; or a Graduate Diploma in Accounting from Monash University; or an Australian bachelor degree in a non-accounting discipline; or an overseas qualification deemed by the Australian Education International – National Office of Overseas Skills Recognition (AEI-NOOSR) as being equivalent to an Australian bachelor degree.

2009 annual domestic fee: \$19,200 AUD

Master of Professional Accounting (Advanced)

The course is designed to provide both practical and theoretical knowledge and skills in accounting. It enables students to satisfy the educational requirements of the accounting professional bodies in Australia.

Course Outline

Students must complete the following seven units:

Introductory accounting – Financial accounting – Business finance – Management accounting – Advanced financial accounting – Business and corporations law – Personal development-critical thinking and communication

Students must complete three units from the following list:

Quantitative methods – Accounting information systems and financial modelling – Auditing and assurance – Taxation law – Economics

Students must complete a further six graduate units from the remaining units listed or from units offered by any department in the Faculty of Business and Economics.

Career Outlook

This course is designed to allow undergraduates from disciplines other than accounting to develop their skills and knowledge of accounting and to provide the opportunity for accreditation with the professional accounting bodies.

Course Details

Course code: 0826

Duration: 2 years full-time, 4 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: Applicants need to have completed with at least a credit average, an Executive Certificate in Accounting; a Graduate Certificate in Accounting; or a Graduate Diploma in Accounting from Monash University; or an Australian bachelor degree in a non-accounting discipline; or an overseas qualification deemed by the Australian Education International – National Office of Overseas Skills Recognition (AEI-NOOSR) as being equivalent to an Australian bachelor degree.

2009 annual domestic fee: \$19,200 AUD

Graduate Diploma in Accounting

The course provides students with the opportunity to broaden their business knowledge and increase understanding of accounting-related matters.

This course allows students to take a substantial number, but not all, of the units needed to meet the academic requirements for associate membership of CPA Australia and for entry into the CA program of The Institute of Chartered Accountants in Australia, providing they entered the course with a bachelors degree.

Course Outline

Students must complete eight units from the following list: Introductory accounting – Quantitative methods – Accounting information systems and financial modelling – Financial accounting – Business finance – Management accounting – Advanced financial accounting – Auditing and assurance – Business and corporations law – Taxation law – Economics – Personal development – critical thinking and communication.

Career Outlook

This eight-unit course has been designed for industry and government managers with non-accounting degree qualifications.

Course Details

Course code: 0748

Duration: 1 year full-time, 2 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A pass degree in any discipline or an equivalent qualification and, usually, relevant employment experience or a credit average in an executive certificate or graduate certificate in the relevant discipline.

2009 annual domestic fee: \$19,200 AUD

Master of Risk Management

Risk management has become an important and strategic element of modern business. This course recognises the fundamental importance of the management of risk in today's commercial world and seeks to provide graduates with extended skills in core areas.

The Masters program will prepare students for the increasingly complex risk management issues that they will face when employed in many areas of business and in government agencies.

It also provides education in the area of the management of risk and related topics appropriate for practitioners seeking to meet professional education requirements or to update their knowledge in specific risk management areas.

Course Outline

Students must complete eight compulsory units:

Issues in risk management – Case studies in risk management – Principles of risk transfer – Introduction to risk principles – Risk financing and treasury management – Insurance law – Risk control and the law – Quantitative methods for risk analysis

Students must complete a further four graduate units all of which may be taken from other Monash faculties.

Career Outlook

The specialised risk management units offered within the Masters program will greatly assist those seeking employment in managerial positions where risk management is an expanding field of practice.

The Masters program is also suitable for people working in business, financial planning or investment areas who regularly deal with risk management issues.

Course Details

Course code: 3153

Duration: 1.5 years full-time, 3 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A pass degree or an equivalent qualification from a recognised tertiary institution, or an executive certificate offered by the faculty, or a Graduate Certificate in Risk Management, or a Graduate Diploma in Risk Management with an average grade of at least a credit.

2009 annual domestic fee: \$19,200 AUD



Graduate profile

Robert Adès

Bachelor of Engineering (Industrial and Computing) MBA

Head of Operations and Finance, Invesco Australia Ltd

A key entry requirement of the Monash MBA is significant professional, managerial work experience. Robert has over 20 years' experience as CEO, Managing Director and Operations Manager of different companies ranging from wealth management to marketing and manufacturing.

Robert researched alternative MBAs before deciding on Monash. He found the quality of teaching to be high and received good support and feedback from the academic staff.

"The coursework was balanced and realistically paced, although not a light load. If you put in the work, you are rewarded, which is the way it should be.

I enjoyed the collegiate atmosphere, and the recognition by the lecturers that there was a lot of experience amongst the student body. They were astute enough to allow contribution, discussion and debate within the class. Hence lectures were more interactive and enjoyable, not a one-way street."

Robert firmly believes that his MBA proved to be the catalyst for change in his career. His excellent MBA results, combined with his industry experience, were the key differentiator in landing his new role. He has this advice to those contemplating a Monash MBA: "Work hard, be prepared for a busy time and make yourself a valuable team member. You will learn from your fellow students and make lifelong friends in the process."

Master of Work and Employment Relations

The multifaceted nature of industrial and workplace relations issues in today's complex organisational environment requires professionals who are knowledgeable and skilled in analysis and problem solving, bargaining, mediation, advocacy, strategic decision making, and leadership.

This course focuses on workplace labour management practice and policy in a dynamic and internationalised context while making the necessary connections with the broader institutional and legal framework.

It is ideally suited for industrial relations and human resources practitioners, and for general managers with responsibility for managing people.

Course Outline

Students must complete six core units:

Workplace negotiations – Labour relations law – Equity and diversity in the workplace – Pay, participation and performance – Human resource management – Work and employment relations in a global context or Work and employment relations

Students must complete a further six graduate units, two of which may be taken from other Monash faculties.

Career Outlook

This course equips graduates with the knowledge, capabilities and practitioner skills associated with the practice of industrial relations and employment relations in a wide range of professional and managerial roles.

Course Details

Course code: 0200

Duration: 1.5 years full-time, 3 years part-time

Intake: First semester, second semester

Entry requirements: A bachelors degree from a recognised tertiary institution or equivalent qualification as determined by Faculty Board; or obtained an average grade of credit (minimum of 60 per cent) or above in an executive certificate offered by the Faculty of Business and Economics and must have a minimum of two years employment experience, either full-time or equivalent.

2009 annual domestic fee: \$19,200 AUD

Graduate Diploma in Work and Employment Relations

This course equips graduates with the knowledge, capabilities and practitioner skills associated with the practice of industrial relations and employment relations in a wide range of professional and managerial roles.

It focuses on the workplace and institutional aspects of industrial and employee relations and makes the necessary connections with the broader institutional legal and economic framework.

Course Outline

Students must complete four core units:

Workplace negotiations – Labour relations law – Pay, participation and performance – Work and employment relations

Students must complete a further four graduate units, two of which may be taken from other Monash faculties.

Career Outlook

This course is ideally suited for industrial relations and human resources practitioners, and for general managers with responsibility for managing people.

Students who have successfully completed this course may apply for entry to the Master of Industrial and Employee Relations.

Course Details

Course code: 0201

Duration: 1 year full-time, 2 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A bachelors degree from a recognised tertiary institution or equivalent qualification as determined by faculty board; or obtained an average grade of credit (minimum of 60 per cent) or above in an executive certificate offered by the Faculty of Business and Economics and must have a minimum of 2 years employment experience, either full-time or equivalent.

2009 annual domestic fee: \$19,200 AUD

Master of Business Administration

Managers in today's knowledge economy need to be adaptable and flexible, and must possess not only core managerial skills but also high-level capabilities in a range of specialist areas.

The Monash MBA more than meets these strategic business needs.

It is consistently placed amongst the top MBA programs in Australia and internationally and is currently ranked third in the world in the personal development and educational experience category in the most recent Economist Intelligence Unit rankings.

Supported by the University's international focus, its excellence in education, research and management, diversity, innovation and engagement with all communities, the Monash MBA prepares the business professional for the 21st century.

Course Outline

Students must complete 10 core units:

Strategic management – The legal environment of business – Economics for managers – Accounting for business – Corporate finance – Marketing – Business analysis – Managing and leading people at work – Supply chain and operations management – International business

Students must complete a further six graduate units selected from any departments of the faculty or from other faculties of the University.

The elective units may be from within a field of particular interest to the student to create a professional track in areas as diverse as: Arts management – Entrepreneurship – Health care management – Infrastructure engineering – Law practice.

Career Outlook

Monash MBA graduates are equipped for leadership in business and industry, specialising in areas such marketing, management, industrial relations, business and corporations law, information technology, and international business.

Monash students have access to an exclusive professional and career development program that includes a series of career management workshops designed to assist in managing organisational change and career transition.

Course Details

Course code: 0028

Duration: 2 years full-time, 4 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A degree from a recognised tertiary institution with an average grade of credit or above, and two years of relevant full-time post-degree managerial or professional work experience.

2009 annual domestic fee: \$23,200 AUD

Double masters degrees

Master of Business Administration/ Master of Applied Finance

Monash MBA/Master of Applied Finance students are provided with a unique opportunity to put financial theory into practice by participating in units held in the University's Treasury Dealing Room.

The dealing room has a computer-based system, which replicates that of Australia's leading financial institutions. The system integrates real-time financial data and back-office reconciliation of transactions bringing together market information, development of strategies, communication and profitability.

Course Outline

This double-degree program provides a broad-based foundation in business and management, while providing existing and aspiring managers with the opportunity of developing specialist knowledge in applied finance.

Students complete the same 10 core units as in the MBA single degree, and 10 units from the Master of Applied Finance.

For information on units offered in the Master of Business Administration see page 56.

For information on units offered in the Master of Applied Finance see page 48.

Career Outlook

Upon successful completion of the course graduates will satisfy the educational requirements for membership at the senior associate level of the Financial Services Institute of Australasia (FINSIA) and membership of The Finance and Treasury Association Limited at the Certified Finance and Treasury Professional level.

Course Details

Course code: 3189

Duration: 2.5 years full-time, 5 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A degree from a recognised tertiary institution with an average grade of credit or above, and two years of relevant full-time post-degree managerial or professional work experience.

2009 annual domestic fee: \$23,200 AUD

Master of Business Administration/ Master of Business Law

Students develop knowledge and skills across a broad range of business disciplines to enable them to effectively manage and lead a group of professionals.

This double-degree course aims to provide a broad-based foundation in business and management, and the opportunity for students to develop specialist knowledge and expertise in business law.

Course Outline

Students must complete 10 core units as in the MBA single degree, six units from the Master of Business Law, and four elective units.

For information on units offered in the Master of Business Administration see page 56.

For information on units offered in the Master of Business Law see page 50.

Students select a further four graduate units, two of which may be taken from any Monash university faculty.

Career Outlook

This prestigious double-degree will prepare students for a wide range of employment opportunities, both in Australia and internationally, including business consulting, business management, business marketing and trade practice compliance, human resources and employment law, stock and securities markets, the banking and finance sector, government regulatory bodies and revenue agencies, and paralegal and legal administration.

Course Details

Course code: 3183

Duration: 2.5 years full-time, 5 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A degree from a recognised tertiary institution with an average grade of credit or above, and two years of relevant full-time post-degree managerial or professional work experience.

2009 annual domestic fee: \$23,200 AUD

Master of Business Administration/ Master of Commercial Law

Monash recognises the fundamental importance of business law in a rapidly changing commercial world and has structured this double-degree to provide graduates with a formidable combination of MBA and legal training.

The Master of Commercial Law allows graduates from non-law disciplines the opportunity to choose from an extensive range of commercial law units covering topics across the domestic and international arenas. Monash's range of commercial law units is certain to cater to career aspirations and interests, providing students with a springboard from which to launch their career in this complex and ever-evolving professional area.

Course Outline

This course is available to non-law graduates with at least two years of experience dealing with issues in commercial law.

Students complete the same 10 core units as in the MBA single degree, and 10 law units. These comprise five specialist commercial law units, three units from the Master of Laws program and a further two units from Law or another faculty. Unless an exemption has been granted, one of the units to be taken must be the Australian legal system. For further details on the Monash MBA see page 56.

For information on units offered in the Master of Commercial Law see page 93.

Career Outlook

This double-degree provides a course of direct relevance to those involved in commerce as legal advisers. It will also enhance relevant skills for students seeking placements in legal, commercial and governmental regulatory and compliance positions, especially in Australia and Asia.

Note that graduates of this course will not be qualified to practise law.

Course Details

Course code: 3197

Duration: 2.5 years full-time, 5 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A degree from a recognised tertiary institution with an average grade of credit or above, and two years of relevant full-time post-degree managerial or professional work experience.

2009 annual domestic fee: \$23,200 AUD

Master of Business Administration/ Master of Corporate Environmental and Sustainability Management

Sustainability is core to business strategy and practice, creating both opportunities and risks.

This double degree program is designed to meet the growing demand for suitably trained and skilled professionals to lead the transformation of organisations.

It will equip students with essential insights and competency in designing, implementing and facilitating sustainability solutions for business.

The complex mix of social, ecological and economic sustainability imperatives is the primary focus of this program.

Course Outline

Students complete the same 10 core units as in the MBA single degree, and 10 units from the Master of Corporate Environmental and Sustainability Management as follows:

Four core units:

Corporate environmental responsibility – Perspectives on environment and sustainability – Corporate sustainability management – Sustainability measurement

Six units around the following themes:

Business development – Environmental management – Organisational behaviour – Project management – Environment and law – International development – International trade – Minor internship project or Major internship project

Career Outlook

This double-degree course integrates current theory and practice of social and environmental sustainable development with business administration to considerably broaden career options available to graduates.

Course Details

Course code: 3839

Duration: 2.5 years full-time, 5 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A degree from a recognised tertiary institution with an average grade of credit or above, and two years of relevant full-time post-degree managerial or professional work experience.

2009 annual domestic fee: \$23,200 AUD

Master of Business Administration/ Master of Health Services Management

Hospital and health services administration requires a unique set of business skills. This course is aimed at professionals currently in, or seeking to be in, middle or senior health care management positions who want to expand their knowledge and skills in the management of health services.

Course Outline

This double-degree course aims to provide a broad-based foundation in business and management, while providing existing and aspiring managers with the opportunity of developing specialist knowledge and expertise in health services management.

Students complete the same 10 core units as in the MBA single degree and the equivalent of 10 units from the Master of Health Services Management:

Introduction to epidemiology and biostatistics – Law for health systems – Clinical leadership and management – Principles of health care quality improvement – Financial issues in health care management – Health systems policy – Reform and development of health services – Case study in health services management

Students also select one elective from graduate units offered by the Department of Epidemiology and Preventive Medicine.

Career Outlook

This double degree is particularly suitable for medical and general hospital administrators, clinical doctors, quality assurance managers, team leaders, senior nursing administrators, unit managers and a range of general task coordinators within the health care system.

Course Details

Course code: 3198

Duration: 2.5 years full-time, 5 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A degree from a recognised tertiary institution with an average grade of credit or above, and two years of relevant full-time post-degree managerial or professional work experience.

2009 annual domestic fee: \$23,200 AUD

Master of Business Administration/ Master of Human Resource Management

This double-degree course aims to provide a broad-based foundation in business and management while providing existing and aspiring managers with the opportunity of developing specialist knowledge and expertise in human resource management, with an emphasis on strategic management.

Course Outline

Students complete the same 10 core units as in the MBA single degree plus six human resource management units and four electives.

Human resource management studies include core units covering HR management and management issues, industrial relations and strategic HR management, as well as a range of electives.

Career Outlook

This double-degree course aims to provide a broad-based foundation in business and management while providing existing and aspiring managers with the opportunity of developing specialist knowledge and expertise in human resource management, with an emphasis on strategic management.

Course Details

Course code: 3184

Duration: 2.5 years full-time, 5 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A degree from a recognised tertiary institution with an average grade of credit or above, and two years of relevant full-time post-degree managerial or professional work experience.

2009 annual domestic fee: \$23,200 AUD

Master of Business Administration/ Master of Marketing

Effective business management requires an understanding of the key concepts of marketing and an insight into the role of marketing in contemporary business organisations.

This double degree is ideal for graduates from any discipline seeking to acquire the skills to develop, control and implement marketing activities in all types of environments. The program has been designed to provide a comprehensive, intellectually demanding and up-to-date understanding of business and marketing concepts.

The Master of Marketing program is presented within a marketing planning framework in which marketing theories and concepts focus on the practical need of developing and implementing effective marketing strategies.

Course Outline

Students complete the same 10 core units as in the MBA single degree and 10 units from the Master of Marketing as follows:

Assessing marketing performance – Theory and process of buyer behaviour – Marketing research – Case studies in strategy – Integrated marketing communication

A further five units at graduate level from the Department of Marketing

Career Outlook

There are many career opportunities and options for graduates of this course. The most common are corporate positions such as marketing manager, brand manager, market research analyst, and new product manager. Opportunities also exist as senior managers in advertising and marketing agencies.

Course Details

Course code: 3185

Duration: 2.5 years full-time, 5 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A degree from a recognised tertiary institution with an average grade of credit or above, and two years of relevant full-time post-degree managerial or professional work experience.

2009 annual domestic fee: \$23,200 AUD

Master of Business Administration/ Master of Risk Management

Monash recognises the fundamental importance of the management of risk in today's commercial world and seeks to provide MBA graduates with advanced knowledge of this expanding field of business.

The MBA double degree provides risk management education appropriate for practitioners seeking to meet professional education requirements or to update their knowledge in specific risk management areas. It is also suitable for people working in other business, financial planning or investment areas who regularly deal with risk management issues.

Students gain broad-based knowledge in business and management, and the opportunity of developing specialist knowledge and expertise in risk management.

Course Outline

Students complete the same 10 core units as in the MBA single degree and the following eight units from the Master of Risk Management:

Issues in risk management – Case studies in risk management – Principles of risk transfer – Introduction to risk principles – Risk financing and treasury management – Insurance law – Risk control and the law – Quantitative methods for risk analysis

Students must complete a further two graduate units from any department in the Faculty of Business and Economics.

Career Outlook

This MBA double degree will prepare students for the increasingly complex risk management issues they will face when employed in many areas of business and government. The range of units undertaken will greatly assist those seeking employment in managerial positions where risk management is an expanding field of practice.

Graduates satisfy the educational requirements for membership of the Risk Management Institution of Australasia Limited.

Course Details

Course code: 3191

Duration: 2.5 years full-time, 5 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A degree from a recognised tertiary institution with an average grade of credit or above, and two years of relevant full-time post-degree managerial or professional work experience.

2009 annual domestic fee: \$23,200 AUD

Master of Business Administration/ Master of Laws (Commercial Law)

This double-degree course, intended for law graduates, aims to provide a broad-based foundation in business and management, while providing existing and aspiring managers with the opportunity of developing specialist knowledge and expertise in commercial law.

Course Outline

Students must complete the same 10 core units as in the MBA single degree and 10 units in commercial law.

For details of units offered in the Master of Laws (Commercial Law) see page 97.

Career Outlook

Combining a Monash MBA with masters studies in law provides graduates with a wide range of career possibilities. In addition to practising as lawyers, graduates can work in law and non-law related positions in banking, business and commerce, investment management, media, stock broking, and politics.

Course Details

Course code: 3196

Duration: 2.5 years full-time, 5 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A degree from a recognised tertiary institution with an average grade of credit or above, and two years of relevant full-time post-degree managerial or professional work experience.

2009 annual domestic fee: \$23,200 AUD

Master of Business Administration/ Master of Professional Accounting

This course is designed to develop knowledge and skills across a range of business disciplines to provide aspiring managers with the abilities to effectively manage or participate in the management of an organisation.

Course Outline

This double degree includes nine core units from the Monash MBA covering the major business disciplines – business law, economics, finance, marketing, business analysis, management and leadership, information management, international business and strategic management. Students then complete eight accounting units to develop their skills and knowledge of accounting and to provide the opportunity for accreditation with the professional accounting bodies. Three electives complete the double degree.

Career Outlook

The course enables students to satisfy the educational requirements of the accounting professional bodies in Australia.

Course Details

Course code: 3849

Duration: 2.5 years full-time, 5 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A degree from a recognised tertiary institution with an average grade of credit or above, and two years of relevant full-time post-degree managerial or professional work experience.

2009 annual domestic fee: \$19,200 AUD

Master of Applied Finance/Master of Business (Accounting)

The course aims to provide graduates with theoretical constructs and their applications for their work as finance professionals in the financial services industry and other business sectors. This course is also designed to enhance and develop the knowledge and skills of accounting graduates in public practice, industry and academia. It includes advanced level studies in financial and managerial accounting, auditing, corporate and international finance, and investments.

Course Outline

Students must complete eight compulsory units; Advanced strategic management accounting – Financial statement analysis and business valuation – Financial reporting issues – Financial markets and long-term funding – Corporate treasury management – Funds management – Assurance, governance and fraud – Integrated systems for business enterprises.

Students must complete three units (from the following list: Advanced investments – Advanced international banking – Money market dealing – Institutional asset and liability management – Credit risk modelling – Advanced financial planning – International studies in banking and finance.

Students must complete one personal development unit and a further four graduate units from the Faculty of Business and Economics.

Career Outlook

The course aims to provide graduates with theoretical constructs and their applications for their work as finance and accounting professionals.

Course Details

Course code: 3850

Duration: 1 year full-time, 2 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: A degree from a recognised tertiary institution with an average grade of credit or above, with majors in both finance and accounting.

2009 annual domestic fee: \$19,200 AUD

Master of Business (Accounting)/Master of Business Law

This double degree course has been designed for those working or intending to work in accounting who also wish to gain a postgraduate applied business law qualification.

Course Outline

Students must complete six compulsory units:

Advanced strategic management accounting – Financial statement analysis and business valuation – Financial reporting issues – Assurance, governance and fraud – Integrated systems for business enterprises – Business law – and five business law units chosen from an extensive list.

Students must also complete one unit on personal development and a further four graduate units offered by any department.

Career Outlook

This course is of direct relevance to those involved in commerce, either as legal advisers or in the private, commercial or government sectors and has a focus on current legal issues in today's business world in order to prepare students for the growing range of opportunities in legal compliance.

Course Details

Course code: 4401

Duration: 2 years full-time, 4 years part-time

Entry requirements: A bachelors degree with a major in accounting at an average grade of credit or above.

2009 annual domestic fee: \$19,200 AUD

Master of Business/Master of Professional Accounting

The double degree is intended to provide students the opportunity to gain knowledge and skills in accounting, and to specialise in a second area of business of specific interest to them while also gaining an understanding of the broad range of contemporary business topics and their relevance to the business environment. Students also have the opportunity to participate in a unique suite of units that build skills and knowledge in personal development and corporate social responsibility, to increase their employment opportunities in public practice and industry.

Course Outline

This course comprises six core accounting and business law units, five units chosen from an extensive list, one personal development unit and four Business and Economics electives.

Career Outlook

This double degree allows students to enhance their professional accounting qualifications and increase their career opportunities by combining their studies with a second business specialisation.

Course Details

Course code: 4402

Duration: 2 years full-time, 4 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: An Australian bachelors degree with at least a credit average (60 per cent), or an overseas qualification deemed by Australian Education International – National Office of Overseas Skills Recognition (AEI-NOOSR) as being equivalent to an Australian bachelor degree with at least a credit average (60 per cent).

2009 annual domestic fee: \$19,200 AUD

Master of Professional Accounting/Master of Business Law

This course is accredited by CPA Australia, the National Institute of Accountants, and The Institute of Chartered Accountants in Australia. It is designed to provide students with knowledge and skills in accounting and rigorous theoretical and practical knowledge in business law to enhance employment opportunities for graduates.

Students develop the ability to identify problems, to synthesise, analyse, summarise and classify data and qualitative information, to evaluate and weigh evidence, arguments and ethics, to apply specialist skills and knowledge to global business issues, and to work out solutions to simulated business cases and problems.

Course Outline

The course comprises 16 units. Students complete the following seven compulsory units:

Introductory accounting – Financial accounting – Business finance – Management accounting – Advanced financial accounting – Business and corporations law – Personal development – critical thinking and communication

Students must complete a further seven accounting or business law elective units from prescribed lists and two electives

Career Outlook

This double degree is designed to provide students from non-accounting disciplines with knowledge and skills in accounting and related fields to increase their career prospects in public practice and industry.

Course Details

Course code: 3843

Duration: 2 years full-time, 4 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: Applicants require a degree in a non-accounting discipline or an equivalent qualification from a recognised tertiary institution with an average grade of credit (60 per cent – 69 per cent) or above; or an Executive or Graduate Certificate in Accounting from the Faculty of Business and Economics with an average grade of credit (60 – 69 per cent) or above.

2009 annual domestic fee: \$19,200 AUD

Master of Work and Employment Relations/Master of Business Law

This 16-unit double degree course has been designed for those working or intending to work in any area of industrial relations, management, human resource management or trade union activities who also wish to gain a postgraduate applied business law qualification. This course is of direct relevance to those involved in commerce, either as legal advisers or in the private, commercial or government sectors and has a focus on current legal issues in today's business world in order to prepare students for the growing range of opportunities in legal compliance.

Course Outline

The course structure has three main components: a set of core units in workplace and employment relations – a set of core units in business law – six open electives.

Career Outlook

The course is designed to develop comprehensive analytical and conceptual skills for industrial relations and human resources practitioners and for managers, and to provide theoretical and practical knowledge in business law.

Course Details

Course code: 3847

Duration: 2 years full-time, 4 years part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: Either:

(a) a bachelors degree from a recognised tertiary institution with a minimum of two years full-time employment experience, or

(b) obtained an average grade of credit (minimum of 60 per cent) or above in an executive certificate offered by the Faculty of Business and Economics.

2009 annual domestic fee: \$19,200 AUD

Diplomas and certificates

Graduate Diploma in Health Economics and Policy

This course has been developed to meet the needs of health professionals, clinicians and policy makers for a postgraduate qualification in health economics. Students are able to specialise in health economics, economic evaluation, international health or health policy.

Course Outline

The course structure has two main components: a set of core units in health economics and policy – three open electives.

Career Outlook

This course is designed for health professionals and health policy makers wishing to further their knowledge and/or extend their formal qualifications in health economics.

Course Details

Course code: 3807

Duration: 1 year full-time, 2 years part-time

Campus: Off-campus

Intake: First semester, second semester

Entry requirements: A pass degree in any discipline or an equivalent qualification and, usually, relevant employment experience or a credit average in an executive certificate or graduate certificate in the relevant discipline.

2009 annual domestic fee: \$17,240 AUD

This course is not available to international student visa holders.

Graduate Diploma in Economic Studies

This course is aimed at graduates of disciplines other than economics or commerce, those who have undertaken only the equivalent of first-year economics, or graduates of more than 10 years standing.

It is designed to provide a sound understanding of economic and economic statistics issues and their function in the business world.

Course Outline

The course structure involves a major in either economics or econometrics.

Career Outlook

Graduates work in market research, finance, risk management, international business, and economics.

Students who achieve a high standard in their assessments may be able to progress to further graduate work.

Course Details

Course code: 0172

Duration: 1 year full-time, 2 years part-time

Intake: First semester

Campus: Clayton

Entry requirements: Admission to the course is open to applicants who have qualified for a pass degree from a recognised tertiary institution. It is preferred that applicants have successfully completed Year 12 mathematics or equivalent. For the econometrics specialisation, it may be necessary for students without a tertiary background in statistics to undertake the first-year-level statistics unit prior to entry to the course.

2009 annual domestic fee: \$19,200 AUD

Postgraduate Diploma in Health Economics and Evaluation

This course introduces economists to the basic concepts of epidemiology and bioethics and trains participants in research methods by having them undertake a project during their placement at an approved institution.

Course Outline

Students must complete four core units:

Health economics – Economic evaluation of health services – Microeconomics – Introductory epidemiology

Students must also complete three units from the following list:

Questions of life and death – Ethical issues in patient care – Law and economics – Public economics – Welfare economics – Reading unit in applied health economics – Macroeconomics – Competition, regulation and policy – Project evaluation – Industrial organisation – Applied econometrics – Microeconomics – Quantitative economic policy

Each student must complete one industry-based learning unit.

Career Outlook

This course is designed to provide students who already possess a degree in economics with the skills necessary to pursue a future career as academic or policy-oriented economists, as administrators in the health sector or as health-care evaluators.

Course Details

Course code: 0967

Duration: 1 year full-time, 2 years part-time

Campus: Clayton

Duration: First semester

Entry requirements: A pass degree with a major in the discipline, or a closely related discipline, or an equivalent qualification.

2009 annual domestic fee: \$17,240 AUD

Graduate Certificate in Health Economics

This course has been developed to meet the needs of health professionals, clinicians and policy makers for a postgraduate qualification in health economics. Students are able to specialise in health economics, economic evaluation, international health or health policy.

Students acquire a rigorous and theoretical grounding in the disciplines of economics, health economics, and health policy and apply these to the analysis of health care policy and institutions. They also gain analytical skills in economics and an appreciation of the role of incentives in the achievement of health care objectives.

Course Outline

Students must complete five units:

Introductory macroeconomic theory and policy – Introductory microeconomic theory and policy – Introduction to health economics – Applied health economics and health policy – Pharmaceutical economics or Economic evaluation in health care
Students also complete three further elective units.

Career Outlook

Graduates work as managers and team leaders in all aspects of the health care industry.

Course Details

Course code: 2680

Duration: 0.5 years full-time, 1 year part-time

Campus: Off-campus

Intake: First semester, second semester

Entry requirements: A pass degree in any discipline or an equivalent qualification and, usually, relevant employment experience.

2009 annual domestic fee: \$17,240 AUD*

This course is not available to international student visa holders.

Graduate Certificate in Pharmacoeconomics

This course has been designed for those involved in the pharmaceutical industry and provides an understanding of the economics of pharmaceuticals in health care systems. Students gain the skills necessary to apply economic analysis to the evaluation of products and the broad policy issues affecting the industry.

Course Outline

Students must complete four core subjects:

Introduction to microeconomic theory and policy – Introduction to health economics – Pharmaceutical economics – Introduction to epidemiology and biostatistics

Career Outlook

Students will gain the skills to prepare a cost-effectiveness analysis of a drug, apply economic modelling to support the inclusion or exclusion of a drug on a national or hospital formulary, design a clinical trial to evaluate the efficacy and cost-effectiveness of drugs, and apply methods of evaluation to health and non-health outcomes of drug use.

Students who successfully complete the graduate certificate with a credit average or above, may be eligible for admission to the Graduate Diploma in Health Economics and Policy.

Course Details

Course code: 2681

Duration: 1 year part-time

Campus: Off-campus

Intake: First semester, second semester

Entry requirements: A pass degree in any discipline or an equivalent qualification and, usually, relevant employment experience.

2009 annual domestic fee: \$17,240 AUD*

This course is not available to international student visa holders.

Executive Certificate in Business

This course comprises four graduate-level units that can be chosen from one or more of the business disciplines; eg students could undertake four units in marketing, or one from each of business law, econometrics, economics and management.

Course Outline

Students must complete any four advanced-level subjects from the Faculty of Business and Economics.

Students intending to go on to study the Master of Professional Accounting must select four subjects from the following:

Introductory accounting – Quantitative methods – Accounting information systems and financial modelling – Business finance – Economics

Career Outlook

Successful completion of this course permits students to continue into coursework masters programs offered by the Faculty of Business and Economics.

Course Details

Course code: 1822

Duration: 0.5 years full-time, 1 year part-time

Campus: Caulfield

Intake: First semester, second semester

Entry requirements: At least six years of relevant employment experience, and have been either an owner manager or in a management/supervisory position or administering expenditure in excess of \$500,000 pa for at least two years, and be recommended by their employer or, if self-employed, provide suitable references.

2009 annual domestic fee: \$19,200 AUD*

This course is not available to international student visa holders.

* Domestic fee per 48 credit points. 48 credit points represents a standard full-time course load for a year. Courses with fewer or more credit point values, such as part-time courses, will attract a proportionate amount. For more information see Page 144.